

**BRIDGE Housing Corporation and Affiliates**

**Consolidated Statement of Financial Position  
September 30, 2025**

Assets

Cash and cash equivalents	\$ 115,809,000
Accounts receivable - net	10,158,000
Contributions receivable	1,689,000
Notes receivable	3,646,000
Prepaid expenses and deposits	4,881,000
Derivative financial instruments	95,000
Investments	98,412,000
Impounds	6,324,000
Restricted cash and deposits	160,020,000
Property and equipment - net	4,222,953,000
Right of Use Assets	69,675,000
Deferred costs - net	4,292,000
Land under lease	2,559,000
Other investments	2,303,000
	<hr/>
Total assets	<u><u>\$ 4,702,816,000</u></u>

Liabilities and Net Assets

Accounts payable and accrued expenses	\$ 107,546,000
Notes payable	3,292,528,000
Interest payable	260,519,000
Right of Use Liabilities	54,489,000
Deferred revenues	10,333,000
Derivative financial instruments	-
Security and other deposits	11,631,000
	<hr/>
Total liabilities	<u>3,737,046,000</u>
Net assets	
Without donor restrictions	
Controlling interests	218,539,000
Non-controlling interests	742,021,000
	<hr/>
Total without donor restrictions	960,560,000
With donor restrictions	5,210,000
	<hr/>
Total net assets	<u>965,770,000</u>
	<hr/>
Total liabilities and net assets	<u><u>\$ 4,702,816,000</u></u>

**Preliminary & Unaudited**

**BRIDGE Housing Corporation and Affiliates**

**Consolidated Statement of Activities  
For the Quarter Ended September 30, 2025**

Support and revenue	
Developer fees	\$ 24,982,000
Rental income - net of vacancies and concessions	203,669,000
Management revenue	1,304,000
Contributions	7,142,000
Investment income	5,425,000
Other property related	4,258,000
Other	3,507,000
	<hr/>
Total support and revenue	250,287,000
	<hr/>
Expenses	
Program services	290,095,000
Supporting services	10,459,000
Fundraising	279,000
	<hr/>
Total expenses	300,833,000
	<hr/>
Change in net assets	(50,546,000)
Net assets, beginning of year	880,718,000
	<hr/>
Net capital contribution	135,598,000
	<hr/>
Net assets, end of year	\$ 965,770,000
	<hr/>

**Preliminary & Unaudited**

BRIDGE Housing Corporation and Affiliates

Consolidating Schedules of Financial Position  
September 30, 2025

	BRIDGE Housing Corporation	BRIDGE Community Impact	BRIDGE Property Management Company	BRIDGE Impact Capital	BRIDGE Support Corp.	Housing properties (1)	Other entities (2)	Subtotal	Eliminations	Total
<u>Assets</u>										
Cash and cash equivalents	\$ 41,579,000	\$ 1,061,000	\$ 70,000	\$ 112,000	\$ 3,000	\$ 71,705,000	\$ 1,280,000	\$ 115,809,000	\$ -	\$ 115,809,000
Accounts receivable - net	75,832,000	15,000	2,526,000		83,000	11,246,000	7,803,000	97,505,000	(87,347,000)	10,158,000
Contributions receivable	-	1,239,000	-	-	-	450,000	-	1,689,000	-	1,689,000
Notes receivable	110,495,000	-		773,000	-	25,918,000	71,885,000	209,072,000	(205,426,000)	3,646,000
Prepaid expenses and deposits	352,000	-	-	-	-	4,346,000	269,000	4,967,000	(86,000)	4,881,000
Investments	-	3,638,000	-	-	30,444,000	64,330,000	-	98,412,000	-	98,412,000
Impounds	-	-	-	-	-	6,324,000	-	6,324,000	-	6,324,000
Restricted cash and deposits	-	-	-	-	-	159,661,000	359,000	160,020,000	-	160,020,000
Property and equipment - net	3,081,000	17,000	-	-	-	4,275,932,000	12,528,000	4,291,557,000	(68,604,000)	4,222,953,000
Land under Lease	804,000	-	-	-	-		1,755,000	2,559,000	-	2,559,000
Deferred costs - net	-	-	-	-	-	4,535,000	-	4,535,000	(243,000)	4,292,000
Right of Use Assets	7,668,000	-	-	-	-	66,396,000	372,000	74,436,000	(4,761,000)	69,675,000
Derivative Financial Instrument						95,000		95,000		95,000
Other investments	84,440,000	-	-	-	-	39,000	(9,855,000)	74,624,000	(72,321,000)	2,303,000
Total assets	<u>\$ 324,251,000</u>	<u>\$ 5,970,000</u>	<u>\$ 2,596,000</u>	<u>\$ 885,000</u>	<u>\$ 30,530,000</u>	<u>\$ 4,690,977,000</u>	<u>\$ 86,396,000</u>	<u>\$ 5,141,604,000</u>	<u>\$ (438,788,000)</u>	<u>\$ 4,702,816,000</u>
<u>Liabilities and Net Assets</u>										
Accounts payable and accrued expenses	2,954,000	374,000	\$ 524,000	18,000	\$ -	191,133,000	\$ 14,003,000	209,006,000	\$ (101,460,000)	107,546,000
Notes payable	100,281,000	2,000,000	-	-	286,000	3,391,976,000	28,184,000	3,522,727,000	(230,198,000)	3,292,529,000
Interest payable	695,000	-	-	-	-	275,566,000	4,107,000	280,368,000	(19,849,000)	260,519,000
Right of Use Liabilities	8,564,000	-				48,156,000	2,539,000	59,259,000	(4,770,000)	54,489,000
Deferred revenues	-	-	-	-	-	10,347,000	187,000	10,533,000	(201,000)	10,332,000
Derivative financial instrument	-					-		-		-
Security and other deposits	-	-	-	-	-	11,589,000	42,000	11,631,000	-	11,631,000
Total liabilities	<u>112,494,000</u>	<u>2,374,000</u>	<u>524,000</u>	<u>18,000</u>	<u>286,000</u>	<u>3,928,767,000</u>	<u>49,062,000</u>	<u>4,093,524,000</u>	<u>(356,478,000)</u>	<u>3,737,046,000</u>
Net assets										
Without donor restrictions										
Controlling interests	211,739,000	(1,283,000)	2,072,000	867,000	29,999,000	7,687,000	49,773,000	300,854,000	(82,315,000)	218,539,000
Non-controlling interests	<u>-</u>	<u></u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>754,455,000</u>	<u>(12,439,000)</u>	<u>742,016,000</u>	<u>5,000</u>	<u>742,021,000</u>
Total without donor restrictions	211,739,000	(1,283,000)	2,072,000	867,000	29,999,000	762,142,000	37,334,000	1,042,870,000	(82,310,000)	960,560,000
With donor restrictions										
Total with donor restrictions	<u>18,000</u>	<u>4,879,000</u>	<u>-</u>	<u>-</u>	<u>245,000</u>	<u>68,000</u>	<u>-</u>	<u>5,210,000</u>	<u>-</u>	<u>5,210,000</u>
Total net assets	<u>211,757,000</u>	<u>3,596,000</u>	<u>2,072,000</u>	<u>867,000</u>	<u>30,244,000</u>	<u>762,210,000</u>	<u>37,334,000</u>	<u>1,048,080,000</u>	<u>(82,310,000)</u>	<u>965,770,000</u>
Total liabilities and net assets	<u>\$ 324,251,000</u>	<u>\$ 5,970,000</u>	<u>\$ 2,596,000</u>	<u>\$ 885,000</u>	<u>\$ 30,530,000</u>	<u>\$ 4,690,977,000</u>	<u>\$ 86,396,000</u>	<u>\$ 5,141,604,000</u>	<u>\$ (438,788,000)</u>	<u>\$ 4,702,816,000</u>

(1) Includes properties owned by separate entities in the form of limited partnerships, limited liability companies, or not-for-profit corporations.

(2) Includes properties that control certain housing property entities.

Preliminary & Unaudited

BRIDGE Housing Corporation and Affiliates

Consolidating Schedules of Activities

For the Quarter Ended September 30, 2025

	BRIDGE Housing Corporation	BRIDGE Community Impact	BRIDGE Property Management Company	BRIDGE Impact Capital	BRIDGE Support Corp.	Housing properties (1)	Other entities (2)	Subtotal	Eliminations	Total
Support and revenue										
Developer fees	\$ 25,056,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,055,000	\$ (73,000)	\$ 24,982,000
Rental income - net of vacancies and concessions	15,000	-	-	-	-	203,408,000	447,000	203,870,000	(201,000)	203,669,000
Management revenue	16,505,000	11,000	10,175,000	-	-	101,000	(10,115,000)	16,677,000	(15,373,000)	1,304,000
Contributions	660,000	1,930,000	-	-	-	3,208,000	1,416,000	7,214,000	(72,000)	7,142,000
Interest income	5,161,000	31,000	-	17,000	368,000	4,334,000	710,000	10,621,000	(5,196,000)	5,425,000
Other property related	-	-	-	-	-	4,258,000	-	4,258,000	-	4,258,000
Other	865,000	413,000	4,000	-	2,173,000	-	52,000	3,507,000	-	3,507,000
Total support and revenue	48,262,000	2,385,000	10,179,000	17,000	2,541,000	215,309,000	(7,490,000)	271,202,000	(20,915,000)	250,287,000
Expenses										
Program services	15,610,000	3,610,000	8,108,000	231,000	66,000	292,909,000	8,731,000	329,264,000	(39,169,000)	290,095,000
Supporting services	9,171,000	-	8,000	-	-	1,177,000	103,000	10,459,000	-	10,459,000
Fundraising	279,000	-	-	-	-	-	-	279,000	-	279,000
Total expenses	25,060,000	3,610,000	8,116,000	231,000	66,000	294,086,000	8,834,000	340,002,000	(39,169,000)	300,833,000
Changes in net assets	23,202,000	(1,225,000)	2,063,000	(214,000)	2,475,000	(78,777,000)	(16,324,000)	(68,800,000)	18,254,000	(50,546,000)
Net assets, beginning	188,555,000	4,821,000	9,000	1,081,000	27,769,000	674,044,000	52,046,000	948,325,000	(67,607,000)	880,718,000
Net capital contributions/ Transfer of projects		-	-	-	-	166,943,000	1,612,000	168,555,000	(32,957,000)	135,598,000
Net assets, end	\$ 211,757,000	\$ 3,596,000	\$ 2,072,000	\$ 867,000	\$ 30,244,000	\$ 762,210,000	\$ 37,334,000	\$ 1,048,080,000	\$ (82,310,000)	\$ 965,770,000

(1) Includes properties owned by separate entities in the form of limited partnerships, limited liability companies, or not-for-profit corporations.

(2) Includes properties that control certain housing property entities.

Preliminary & Unaudited