

BRIDGE Housing Corporation and Affiliates
Consolidated Statement of Financial Position
September 30, 2025

Assets

| | |
|----------------------------------|----------------------|
| Cash and cash equivalents | \$ 115,809,000 |
| Accounts receivable - net | 10,158,000 |
| Contributions receivable | 1,689,000 |
| Notes receivable | 3,646,000 |
| Prepaid expenses and deposits | 4,881,000 |
| Derivative financial instruments | 95,000 |
| Investments | 98,412,000 |
| Impounds | 6,324,000 |
| Restricted cash and deposits | 160,020,000 |
| Property and equipment - net | 4,222,953,000 |
| Right of Use Assets | 69,675,000 |
| Deferred costs - net | 4,292,000 |
| Land under lease | 2,559,000 |
| Other investments | 2,303,000 |
| Total assets | \$ 4,702,816,000 |

Liabilities and Net Assets

| | |
|---------------------------------------|----------------------|
| Accounts payable and accrued expenses | \$ 107,546,000 |
| Notes payable | 3,292,528,000 |
| Interest payable | 260,519,000 |
| Right of Use Liabilities | 54,489,000 |
| Deferred revenues | 10,333,000 |
| Derivative financial instruments | - |
| Security and other deposits | 11,631,000 |
| Total liabilities | 3,737,046,000 |
| Net assets | |
| Without donor restrictions | 218,539,000 |
| Controlling interests | 742,021,000 |
| Non-controlling interests | 960,560,000 |
| Total without donor restrictions | 5,210,000 |
| With donor restrictions | |
| Total net assets | 965,770,000 |
| Total liabilities and net assets | \$ 4,702,816,000 |

Preliminary & Unaudited

BRIDGE Housing Corporation and Affiliates

Consolidated Statement of Activities
For the Quarter Ended September 30, 2025

| | |
|--|-------------------|
| Support and revenue | |
| Developer fees | \$ 24,982,000 |
| Rental income - net of vacancies and concessions | 203,669,000 |
| Management revenue | 1,304,000 |
| Contributions | 7,142,000 |
| Investment income | 5,425,000 |
| Other property related | 4,258,000 |
| Other | 3,507,000 |
| | <hr/> |
| Total support and revenue | 250,287,000 |
| Expenses | |
| Program services | 290,095,000 |
| Supporting services | 10,459,000 |
| Fundraising | 279,000 |
| | <hr/> |
| Total expenses | 300,833,000 |
| Change in net assets | (50,546,000) |
| Net assets, beginning of year | 880,718,000 |
| Net capital contribution | <hr/> 135,598,000 |
| | <hr/> |
| Net assets, end of year | \$ 965,770,000 |

Preliminary & Unaudited

BRIDGE Housing Corporation and Affiliates

Consolidating Schedules of Financial Position
September 30, 2025

| | BRIDGE Housing Corporation | BRIDGE Community Impact | BRIDGE Property Management Company | BRIDGE Impact Capital | BRIDGE Support Corp. | Housing properties (1) | Other entities (2) | Subtotal | Eliminations | Total |
|--|----------------------------|-------------------------|------------------------------------|-----------------------|----------------------|-------------------------|----------------------|-------------------------|-------------------------|-------------------------|
| <u>Assets</u> | | | | | | | | | | |
| Cash and cash equivalents | \$ 41,579,000 | \$ 1,061,000 | \$ 70,000 | \$ 112,000 | \$ 3,000 | \$ 71,705,000 | \$ 1,280,000 | \$ 115,809,000 | \$ - | \$ 115,809,000 |
| Accounts receivable - net | 75,832,000 | 15,000 | 2,526,000 | | 83,000 | 11,246,000 | 7,803,000 | 97,505,000 | (87,347,000) | 10,158,000 |
| Contributions receivable | - | 1,239,000 | - | - | - | 450,000 | - | 1,689,000 | - | 1,689,000 |
| Notes receivable | 110,495,000 | - | | 773,000 | - | 25,918,000 | 71,885,000 | 209,072,000 | (205,426,000) | 3,646,000 |
| Prepaid expenses and deposits | 352,000 | - | - | - | - | 4,346,000 | 269,000 | 4,967,000 | (86,000) | 4,881,000 |
| Investments | - | 3,638,000 | - | - | 30,444,000 | 64,330,000 | - | 98,412,000 | - | 98,412,000 |
| Impounds | - | - | - | - | - | 6,324,000 | - | 6,324,000 | - | 6,324,000 |
| Restricted cash and deposits | - | - | - | - | - | 159,661,000 | 359,000 | 160,020,000 | - | 160,020,000 |
| Property and equipment - net | 3,081,000 | 17,000 | - | - | - | 4,275,932,000 | 12,528,000 | 4,291,557,000 | (68,604,000) | 4,222,953,000 |
| Land under Lease | 804,000 | - | - | - | - | | 1,755,000 | 2,559,000 | - | 2,559,000 |
| Deferred costs - net | - | - | - | - | - | 4,535,000 | - | 4,535,000 | (243,000) | 4,292,000 |
| Right of Use Assets | 7,668,000 | - | - | - | - | 66,396,000 | 372,000 | 74,436,000 | (4,761,000) | 69,675,000 |
| Derivative Financial Instrument | | | | | | 95,000 | | 95,000 | | 95,000 |
| Other investments | 84,440,000 | - | - | - | - | 39,000 | (9,855,000) | 74,624,000 | (72,321,000) | 2,303,000 |
| Total assets | \$ 324,251,000 | \$ 5,970,000 | \$ 2,596,000 | \$ 885,000 | \$ 30,530,000 | \$ 4,690,977,000 | \$ 86,396,000 | \$ 5,141,604,000 | \$ (438,788,000) | \$ 4,702,816,000 |
| <u>Liabilities and Net Assets</u> | | | | | | | | | | |
| Accounts payable and accrued expenses | 2,954,000 | 374,000 | \$ 524,000 | 18,000 | \$ - | 191,133,000 | \$ 14,003,000 | 209,006,000 | \$ (101,460,000) | 107,546,000 |
| Notes payable | 100,281,000 | 2,000,000 | - | - | 286,000 | 3,391,976,000 | 28,184,000 | 3,522,727,000 | (230,198,000) | 3,292,529,000 |
| Interest payable | 695,000 | - | - | - | - | 275,566,000 | 4,107,000 | 280,368,000 | (19,849,000) | 260,519,000 |
| Right of Use Liabilities | 8,564,000 | - | | | | 48,156,000 | 2,539,000 | 59,259,000 | (4,770,000) | 54,489,000 |
| Deferred revenues | - | - | - | - | - | 10,347,000 | 187,000 | 10,533,000 | (201,000) | 10,332,000 |
| Derivative financial instrument | - | - | - | - | - | - | - | - | - | - |
| Security and other deposits | - | - | - | - | - | 11,589,000 | 42,000 | 11,631,000 | - | 11,631,000 |
| Total liabilities | 112,494,000 | 2,374,000 | 524,000 | 18,000 | 286,000 | 3,928,767,000 | 49,062,000 | 4,093,524,000 | (356,478,000) | 3,737,046,000 |
| Net assets | | | | | | | | | | |
| Without donor restrictions | | | | | | | | | | |
| Controlling interests | 211,739,000 | (1,283,000) | 2,072,000 | 867,000 | 29,999,000 | 7,687,000 | 49,773,000 | 300,854,000 | (82,315,000) | 218,539,000 |
| Non-controlling interests | - | | - | - | - | 754,455,000 | (12,439,000) | 742,016,000 | 5,000 | 742,021,000 |
| Total without donor restrictions | 211,739,000 | (1,283,000) | 2,072,000 | 867,000 | 29,999,000 | 762,142,000 | 37,334,000 | 1,042,870,000 | (82,310,000) | 960,560,000 |
| With donor restrictions | | | | | | | | | | |
| Total with donor restrictions | 18,000 | 4,879,000 | - | - | 245,000 | 68,000 | - | 5,210,000 | - | 5,210,000 |
| Total net assets | 211,757,000 | 3,596,000 | 2,072,000 | 867,000 | 30,244,000 | 762,210,000 | 37,334,000 | 1,048,080,000 | (82,310,000) | 965,770,000 |
| Total liabilities and net assets | \$ 324,251,000 | \$ 5,970,000 | \$ 2,596,000 | \$ 885,000 | \$ 30,530,000 | \$ 4,690,977,000 | \$ 86,396,000 | \$ 5,141,604,000 | \$ (438,788,000) | \$ 4,702,816,000 |

(1) Includes properties owned by separate entities in the form of limited partnerships, limited liability companies, or not-for-profit corporations.

(2) Includes properties that control certain housing property entities.

Preliminary & Unaudited

BRIDGE Housing Corporation and Affiliates

**Consolidating Schedules of Activities
For the Quarter Ended September 30, 2025**

| | BRIDGE Housing Corporation | BRIDGE Community Impact | BRIDGE Property Management Company | BRIDGE Impact Capital | BRIDGE Support Corp. | Housing properties (1) | Other entities (2) | Subtotal | Eliminations | Total |
|--|----------------------------|-------------------------|------------------------------------|-----------------------|----------------------|------------------------|--------------------|------------------|-----------------|----------------|
| Support and revenue | | | | | | | | | | |
| Developer fees | \$ 25,056,000 | \$ - | \$ - | \$ - | \$ - | \$ 203,408,000 | \$ 447,000 | \$ 25,055,000 | \$ (73,000) | \$ 24,982,000 |
| Rental income - net of vacancies and concessions | 15,000 | - | - | - | - | (10,115,000) | 16,677,000 | 203,870,000 | (201,000) | 203,669,000 |
| Management revenue | 16,505,000 | 11,000 | 10,175,000 | - | - | 101,000 | (10,115,000) | 16,677,000 | (15,373,000) | 1,304,000 |
| Contributions | 660,000 | 1,930,000 | - | - | - | 3,208,000 | 1,416,000 | 7,214,000 | (72,000) | 7,142,000 |
| Interest income | 5,161,000 | 31,000 | - | 17,000 | 368,000 | 4,334,000 | 710,000 | 10,621,000 | (5,196,000) | 5,425,000 |
| Other property related | - | - | - | - | - | 4,258,000 | - | 4,258,000 | - | 4,258,000 |
| Other | 865,000 | 413,000 | 4,000 | - | 2,173,000 | - | 52,000 | 3,507,000 | - | 3,507,000 |
| Total support and revenue | 48,262,000 | 2,385,000 | 10,179,000 | 17,000 | 2,541,000 | 215,309,000 | (7,490,000) | 271,202,000 | (20,915,000) | 250,287,000 |
| Expenses | | | | | | | | | | |
| Program services | 15,610,000 | 3,610,000 | 8,108,000 | 231,000 | 66,000 | 292,909,000 | 8,731,000 | 329,264,000 | (39,169,000) | 290,095,000 |
| Supporting services | 9,171,000 | - | 8,000 | - | - | 1,177,000 | 103,000 | 10,459,000 | - | 10,459,000 |
| Fundraising | 279,000 | - | - | - | - | - | - | 279,000 | - | 279,000 |
| Total expenses | 25,060,000 | 3,610,000 | 8,116,000 | 231,000 | 66,000 | 294,086,000 | 8,834,000 | 340,002,000 | (39,169,000) | 300,833,000 |
| Changes in net assets | 23,202,000 | (1,225,000) | 2,063,000 | (214,000) | 2,475,000 | (78,777,000) | (16,324,000) | (68,800,000) | 18,254,000 | (50,546,000) |
| Net assets, beginning | 188,555,000 | 4,821,000 | 9,000 | 1,081,000 | 27,769,000 | 674,044,000 | 52,046,000 | 948,325,000 | (67,607,000) | 880,718,000 |
| Net capital contributions/ Transfer of projects | - | - | - | - | - | 166,943,000 | 1,612,000 | 168,555,000 | (32,957,000) | 135,598,000 |
| Net assets, end | \$ 211,757,000 | \$ 3,596,000 | \$ 2,072,000 | \$ 867,000 | \$ 30,244,000 | \$ 762,210,000 | \$ 37,334,000 | \$ 1,048,080,000 | \$ (82,310,000) | \$ 965,770,000 |

(1) Includes properties owned by separate entities in the form of limited partnerships, limited liability companies, or not-for-profit corporations.

(2) Includes properties that control certain housing property entities.

Preliminary & Unaudited