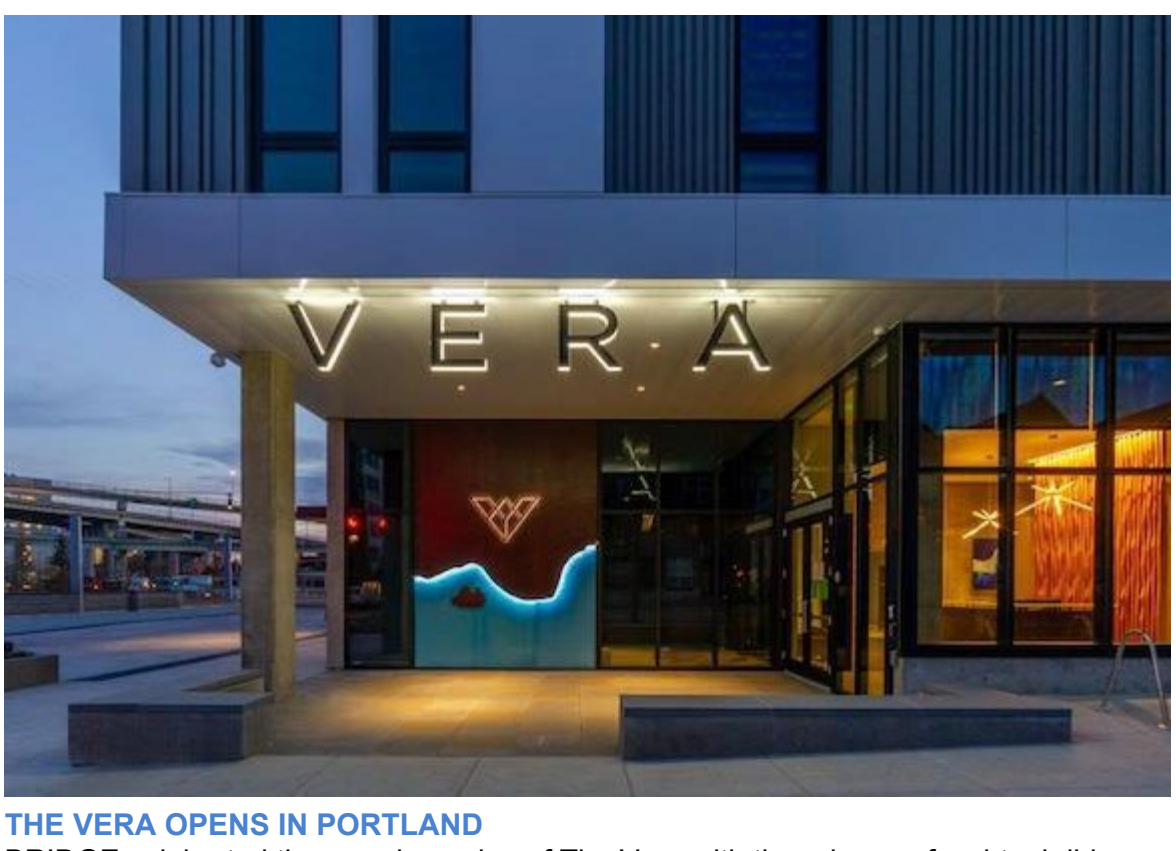
BRIDGEtown NEWS

BRIDGE Housing

June 2020

BUILDING



THE VERA OPENS IN PORTLAND

BRIDGE celebrated the grand opening of The Vera with the release of a virtual ribbon-cutting video that brought key partners together in spirit. The Vera's 203 affordable apartments in southwest Portland serve households earning 0% to 60% of the Median Family Income, including 10 for veterans who have experienced homelessness. "I never felt this way before," said new resident Freddy D., who participated in the grand opening with his dog, Chewy. "I never felt content, like I am now."
Watch video

A PROMISE KEPT

Last month, residents and a host of public- and private-sector partners joined BRIDGE in a virtual ribbon-cutting ceremony for Cedar Grove at Jordan Downs. With 115 affordable apartments, Cedar Grove is BRIDGE's first phase of new residential construction for the revitalization of a 1950s-era public housing development in the Watts neighborhood of Los Angeles. "This was a safe way, during the pandemic, to honor the milestone and highlight the importance of home and community," said Cynthia A. Parker, BRIDGE President and CEO.
Watch video

SUSTAINING

HOPE FOR THE FUTURE

Zachary S., a middle-school student in San Mateo, CA, recently wrote an award-winning essay for a **national contest**, focusing on affordable housing solutions he would promote if he were to run for state legislature. His campaign slogan? "A home is a basic right and need." Zachary also received a $1,000 grant for the cause of his choice, and we're honored that he chose BRIDGE!

CARING FOR RESIDENTS

More than half of our working residents hold frontline service jobs and face lost wages, lost jobs and a dwindling safety net due to the pandemic. BRIDGE has been reaching out with food, health and hygiene supplies and moral support. We also created a Resident Care Fund, and thanks to generous donors, were able to provide an initial 425 households with assistance for necessities such as groceries, medicine and utility bills. "You have relieved so much stress and anxiety for me during this time," said one resident. "My words can't express how thankful I am for this gift." Our aim is to expand and evolve the Resident Care Fund as long as the need exists.
Donate today

LEADING

A+ CREDIT RATING

BRIDGE Housing's A+ issuer credit rating has been reaffirmed by Standard & Poor's Ratings Services, a leading provider of independent credit risk research and benchmarks. The S&P rating report cites qualities such as: "extremely strong management," "a strategic plan that supports its mission to provide quality low-income housing in the least affordable markets," "very strong enterprise risk profile" and "strong financial risk profile."
View report

AHSC AWARDS BOOST HOUSING, TRANSIT, INFRASTRUCTURE

The Affordable Housing and Sustainable Communities (AHSC) program last week awarded nearly $30 million to Fruitvale Transit Village Phase IIB (above), a joint development of The Unity Council and BRIDGE Housing that will create 181 affordable, transit-oriented homes in Oakland, including 46 units of permanent supportive housing. BRIDGE's Potrero Block B, a HOPE-SF development of 157 affordable apartments, received a similar allocation. AHSC is administered by the Strategic Growth Council and implemented by the California Department of Housing and Community Development. The competitive grants are awarded to projects that help create holistic communities with affordable housing and transportation options near jobs and other key services.

Donate to BRIDGE

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