

BUILDING



**1101 Connecticut Ribbon Cutting**

San Francisco Mayor London Breed joined BRIDGE in May to celebrate the grand opening of 1101 Connecticut, 72 new apartments that are the first to be completed under the HOPE SF Potrero Hill Master Plan. Johnnie Ledbetter, who has lived in Potrero public housing for nearly a decade, was the first person to move into the new building. "I thank everybody for their support in making the transition," he said. "I'm looking forward to building a future here and doing everything I can do to help grow our community."

[Read more](#)  
[View the event album](#)



**Alan & Ruth Stein Scholarship 2019**

Apply Now for Awards of up to \$6,000 for:

- Vocational and certificate programs
- Adult and continuing education
- Community college
- Undergraduate and graduate degrees



**OPENING DOORS TO EDUCATION**

Since 2001, with support of generous donors, BRIDGE has awarded more than \$1.5 million in scholarships to its residents, helping them build greater economic security and achieve their goals; this year's application deadline is July 14. The Stein Scholarship awards up to \$6,000 to support residents' educational and career goals. And the Colwell Scholarship, for residents who are pursuing a business-related program, awards \$10,000/year for up to four years. Thanks to a BRIDGE scholarship, Karen (above) was the first in her family to attend college; she is studying to become a nurse, and is happy to report that she graduated from San Francisco State University last year!

[Scholarship info](#)  
[Karen's story](#)  
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**NORTH WILLIAMS GROUNDBREAKING IN PORTLAND**

Last month, BRIDGE and partners broke ground on North Williams, 61 apartment homes for families in north and northeast Portland. North Williams will serve very low- and low-income families, with priority given to displaced residents or those at risk of displacement. Cynthia Parker, President and CEO of BRIDGE Housing, said: "With deep affordability and high-quality services, the homes at North Williams will have the power to change people's lives."

[Read more](#)  
[View the event album](#)

SUSTAINING



**CREATING JOBS FOR TODAY AND THE FUTURE**

BRIDGE and its partners have achieved a 58% local hire rate for 103 new jobs created to date at Cedar Grove at Jordan Downs in Watts; it is the first residential phase of the master plan to rebuild 700 units of distressed public housing plus 700+ new homes and retail/community space. The majority of new workers—including public housing and Watts community members—have jobs in concrete, general labor, plumbing and security, with an average hourly pay of \$29.23.



**PRESERVING AFFORDABILITY IN KING COUNTY, WA**

BRIDGE closed construction financing with Umpqua Bank and Enterprise for the rehabilitation of Coronado Springs Cottages, 148 affordable apartments that were originally built in 1966. BRIDGE acquired the 19 one-story cottages and adjacent 184-unit tower in 2016. The property is located in White Center, 15 minutes from downtown Seattle. Highlights of the rehab include new roofing, new electrical panels/upgrades, new kitchens/appliances, flooring replacements, and sustainability measures such as new kitchen and bathroom fans, heater replacement and energy efficient lighting. BRIDGE plans to rehab the tower in a future second phase.



**RENEWABLE ENERGY AT MADERA VISTA**

Last month, at its 110 apartment Madera Vista in Temecula, BRIDGE joined GRID Inland Empire (GRID IE) to celebrate the installation of a 184kWDC solar system that is expected to provide substantial savings on monthly electrical bills. This project was one of seven installations in California that make up BRIDGE Aggregate Solar Company (BASC), which aims to provide solar energy for BRIDGE by operating properties where funding for such systems is challenging. "These projects enable our properties to lower utility operating costs, so funds can be used for other things that improve residents' lives," said Shanon Lampkins, BRIDGE's Director of Portfolio.

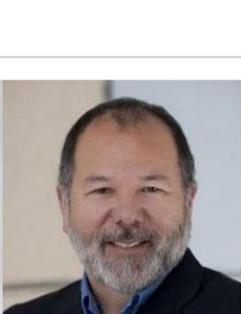
LEADING



**NEW PAPER FOCUSES ON COST-CONTAINMENT**

BRIDGE Housing's new paper, "Faster, Better, More," details promising approaches that could help communities and developers create housing more quickly and efficiently. The paper explores the benefits, potential cost savings, challenges and considerations of techniques such as offsite construction, including panelized systems, complete modules and hybrid typologies. It was prepared for BRIDGE by [Stewards of Affordable Housing for the Future](#). BRIDGE President & CEO Cynthia Parker said: "The housing crisis demands innovative approaches that will help rapidly increase the supply of affordable homes."

[Download the paper](#)



**MATHER NAMED CHIEF INVESTMENT OFFICER**

Jim Mather has joined BRIDGE as Chief Investment Officer. He is responsible for developing and pursuing the overall capital strategy for the company, including several enterprise-level capital raising initiatives as well as securing project-level debt and equity for BRIDGE developments. The organization has set a five-year goal of 9,000 homes for people with low and middle incomes—a goal that is anticipated to require an aggregation of \$3.8 billion in capital. Mather comes to BRIDGE from Housing Trust Silicon Valley, where he served as Chief Lending Officer since 2013.

[Read more](#)

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